

changes to Section 18 of the Securities Act of 1933, as amended, under the National Securities Market Improvement Act of 1996, the Company does not see any particular advantage in the trading of its Securities on the BSE. The Company also believes that the trading of its Securities on multiple exchanges may fragment the market for its Securities.

The Exchange has informed the Company that it has no objection to the withdrawal of the Company's Securities from listing on the BSE.

By reason of Section 12 of the Act and the rules and regulations thereunder, the Company shall continue to be obligated to file reports under Section 13 of the Act.

Any interest person may, on or before July 22, 1998, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549, facts bearing upon whether the application has been made in accordance with the rules of the Exchange and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,
Secretary.

[FR Doc. 98-18054 Filed 7-7-98; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

Issuer Delisting; Notice of Application to Withdraw From Listing and Registration; (Met-Pro Corporation, Common Stock, \$.10 Par Value) File No. 1-7763

July 1, 1998.

Met-Pro Corporation ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified security ("Security") from listing and registration on the American Stock Exchange, Inc. ("Amex" or "Exchange").

The reasons cited in the application for withdrawing the Security from listing and registration include the following:

The Security of Met-Pro Corporation ("Company") has been listed for trading on the Amex and, pursuant to a Registration Statement on Form 8-A which became effective on June 18, 1998, the New York Stock Exchange, Inc. ("NYSE"). Trading in the Company's Security on the NYSE commenced at the opening of business on June 18, 1998, and concurrently therewith such Security was suspended from trading on the Amex.

The Company has complied with Rule 18 of the Amex by filing with such Exchange a certified copy of the resolutions adopted by the Company's Board of Directors authorizing the withdrawal of its Security from listing on the Amex and by setting forth in detail to such Exchange the reasons for such proposed withdrawal, and the facts in support thereof. In deciding to withdraw its security from listing on the Amex, the Company determined that, due to the potential increase in liquidity and visibility, it is in the best interests of the Company to list the Security for trading on the NYSE.

By letter dated June 10, 1998, the Exchange informed the Company that it had no objection to the withdrawal of the Company's Security from listing on the Amex.

By reason of Section 12 of the Act and the rules and regulations thereunder, the Company shall continue to be obligated to file reports under Section 13 of the Act with the Commission and the NYSE.

Any interested person may, on or before July 22, 1998, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549, facts bearing upon whether the application has been made in accordance with the rules of the Exchange and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,
Secretary.

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SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 23297, 812-11036]

SR&F Base Trust, et al.; Notice of Application

July 1, 1998.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of an application under section 17(b) of the Investment Company Act of 1940 (the "Act") for an exemption from section 17(a) of the Act.

SUMMARY OF APPLICATION: SR&F Base Trust ("Base Trust") and Stein Roe Investment Trust ("Investment Trust") (collectively the "Trusts"), on behalf of their respective series SR&F Special Venture Portfolio (the "Portfolio") and Stein Roe Special Venture Fund ("Special Venture Fund"), seek an order to permit an in-kind redemption of shares of Special Venture Fund held by an affiliated person of Special Venture Fund, and a corresponding in-kind redemption of shares of the Portfolio held by Special Venture Fund.

APPLICANTS: Base Trust and Investment Trust.

FILING DATES: The application was filed on February 27, 1998 and amended on June 11, 1998.

HEARING OF NOTIFICATION OF HEARING: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on July 27, 1998 and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the Commission's Secretary.

ADDRESSES: Secretary, Commission, 450 Fifth Street, NW, Washington, DC 20549, Applicants, c/o Kervin M. Carome, General Counsel, Stein Roe & Farnham Incorporated, One South Wacker Drive, Chicago, IL 60606.

FOR FURTHER INFORMATION CONTACT: John K. Forst, Attorney Advisory, at (202) 942-0569, or George J. Zornada, Branch Chief, at (202) 942-0564 (Division of Investment Management, Officer of Investment Company Regulation).